



Board Meeting – 2022 Annual Meeting Prep
Holborn Village at High Crossing Condominium Association
Monday, January 13th, 2022 at 6:00 PM

Will Bakker, President, Molly Palzkill, Vice-President, Max Peternell, Agent for Holborn Village were in attendance. Cory Kaschub, Treasurer, was absent.

6:00pm. Max discussed with the Board the 2022 Annual Meeting Agenda. The Board went through the agenda and approved the items:

AGENDA

- Call to Order
- Roll Call/Certification of Quorum
- Proof of Meeting Notice
- Reading and approval of 2021 annual meeting minutes
- Old business
- New Business
 - o If Quorum certified
 - Discuss 2022 maintenance projects
 - Discuss/vote on 2022 budget
- Election of directors: Two Board Members are up for re-election; Molly Palzkill and Cory Kaschub
- Adjournment

Max went over the financials. Balance sheet as of 12/31/2021 showed \$216,944.65 on account compared to \$145,082.38 that was on account on 12/31/2020. Due to not being able to do the drainage work and porch work in 2021, the funds on account were in really good shape as there weren't many large capital expenditures. The budget comparison showed most items were under budget. Water/sewer and insurance were over budget due to higher billing rates mostly due to a hike in the cost of services and insurance premiums. Legal and Accounting was over budget due to the survey done on the property.

The Board approved of the 2022 proposed budget which will propose to keep the condominium dues at \$190.00 per unit per month.

Meeting adjourned.